

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - FOURTH QUARTER

Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED				
Summary of Key Financial Information for the financial period ended 31st August 2013				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/8/2013 RM'000	31/8/2012 RM'000	31/8/2013 RM'000	31/8/2012 RM'000
1 Revenue	20,828	13,457	52,220	56,070
2 Profit/(loss) before tax	2,078	1,753	7,466	4,680
3 Profit/(loss) after tax and minority interest	2,977	1,481	7,029	3,780
4 Profit/(loss) for the period	2,977	1,481	7,029	3,780
5 Basic earnings/(loss) per share (sen)	6.88	3.42	16.24	8.73
6 Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share (RM)	1.16		0.62	

Part A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/8/2013 RM'000	31/8/2012 RM'000	31/8/2013 RM'000	31/8/2012 RM'000
1 Profit/(Loss) from operations	2,006	1,663	7,187	4,427
2 Gross Interest Income	95	116	353	345
3 Gross Interest Expense	23	26	74	92

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31ST AUGUST 2013 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/8/2013 RM'000	31/8/2012 RM'000	31/8/2013 RM'000	31/8/2012 RM'000
Revenue	20,828	13,457	52,220	56,070
Cost Of Sales	(18,418)	(11,132)	(42,240)	(48,315)
Gross Profit	2,410	2,325	9,980	7,755
Other Income	110	67	1,022	406
Operating Expenses	(514)	(729)	(3,815)	(3,734)
Profit/(Loss) From Operations	2,006	1,663	7,187	4,427
Interest income	95	116	353	345
Finance Costs	(23)	(26)	(74)	(92)
Profit/(Loss) Before Tax	2,078	1,753	7,466	4,680
Taxation	899	(272)	(437)	(900)
Profit/(Loss) for the period	2,977	1,481	7,029	3,780
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	2,977	1,481	7,029	3,780
Profit attributable to:				
Owners of the parent	2,977	1,481	7,029	3,780
Non-controlling Interest	-	-	-	-
	2,977	1,481	7,029	3,780
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit/(loss) for the period	6.88	3.42	16.24	8.73
Diluted, for the profit/(loss) for the period	-	-	-	-

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31ST AUGUST 2013 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 31/8/2013 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2012 RM'000
ASSETS		
Non-current assets		
Property, Plant and Machinery	29,378	11,736
	<u>29,378</u>	<u>11,736</u>
Current assets		
Inventories & Work In Progress	6,238	4,508
Trade & Other Receivables	6,192	5,295
Cash & Cash Equivalent	15,553	19,937
	<u>27,983</u>	<u>29,740</u>
TOTAL ASSETS	<u>57,361</u>	<u>41,476</u>
EQUITY AND LIABILITIES		
Share capital	21,643	43,285
Share premium	5,243	7,400
Revaluation surplus	18,650	2,493
Treasure Shares	<i>Neg</i>	-
Accumulated Profit / (loss)	4,511	(26,391)
Equity attributable to owners of the parent	<u>50,047</u>	<u>26,787</u>
Non-controlling interest	<u>-</u>	<u>-</u>
Total equity	<u>50,047</u>	<u>26,787</u>
Non-current liabilities		
Other Payable	-	-
Deferred Taxation	2,344	461
	<u>2,344</u>	<u>461</u>
Current liabilities		
Trade & Other Payables	4,970	13,699
Short Term Borrowings	-	-
Current Tax Payable	-	529
	<u>4,970</u>	<u>14,228</u>
Total liabilities	<u>7,314</u>	<u>14,689</u>
TOTAL EQUITY AND LIABILITIES	<u>57,361</u>	<u>41,476</u>
Net Assets Per Share (sen)	115.62	61.89

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements

Note :

NEG *Negligible*

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31ST AUGUST 2013 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Fourth Quarter Ended 31/08/2013 RM'000	Preceding Period Ended 31/8/2012 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	7,466	4,680
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	563	468
Amortisation	-	-
Gain on disposal of property, plant and machinery	8	(42)
Interest income	(353)	(345)
Interest expense	74	92
Operating profit before changes in working capital	7,758	4,853
Inventories	(1,730)	3,769
Debtors	(897)	(115)
Creditors	(8,729)	(1,398)
Net cash (used in) / generated from operations	(3,598)	7,109
Taxation paid	(893)	(488)
Net cash (used in) / generated from operating activities	(4,491)	6,621
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(251)	(72)
Proceeds from disposal of property, plant and machinery	79	42
Share Buy Back	<i>Neg</i>	-
Net cash (used in) / generated from investing activities	(172)	(30)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest received	353	345
Interest paid	(74)	(92)
Net cash (used in) / generated from financing activities	279	253
NET DECREASE IN CASH AND CASH EQUIVALENTS	(4,384)	6,844
CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER	19,937	13,093
CASH AND CASH EQUIVALENTS AT 31 AUGUST	15,553	19,937
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	15,453	3,613
Fixed deposits with licensed banks	100	16,324
Bank overdrafts	-	-
	15,553	19,937

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements

Note :

NEG *Negligible*

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31ST AUGUST 2013 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →				Accumulated Profit / (Losses)	Non-controlling Interest	Total
	Share capital	Share premium	Revaluation Reserve	Treasure Shares			
GROUP	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 September 2011	43,285	7,400	2,506	-	(30,184)	-	23,007
Total comprehensive income for the period	-	-	-	-	3,780	-	3,780
Transfer to retained earning	-	-	(13)	-	13	-	-
At 31 August 2012	43,285	7,400	2,493	-	(26,391)	-	26,787
At 1 September 2012	43,285	7,400	2,493	-	(26,391)	-	26,787
Share Capital Reduction	(21,642)	-	-	-	21,642	-	-
Share Premium Reduction	-	(2,157)	-	-	2,157	-	-
Revaluation Surplus	-	-	16,231	-	-	-	16,231
Total comprehensive income for the period	-	-	-	-	7,029	-	7,029
Share Buy Back	-	-	-	<i>Neg</i>	-	-	<i>Neg</i>
Transfer to retained earning	-	-	(74)	-	74	-	-
At 31 August 2013	21,643	5,243	18,650	-	4,511	-	50,047

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements

Note :

NEG *Negligible*